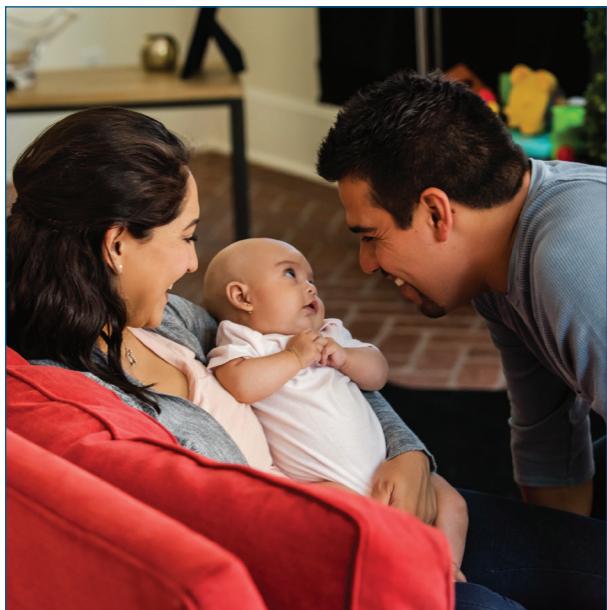




We have a free \$100 gift to help you start saving for your newborn. Really.

First Step by CollegeInvest is a new program that gives every child born or adopted in the State of Colorado a \$100 contribution to their CollegeInvest 529 college savings account. The program is administered by CollegeInvest and does not use any taxpayer funds or program administrative fees.



Who's eligible for this new program?

The one-time \$100 contribution from CollegeInvest is available for any child born or adopted in the State of Colorado beginning January 1, 2020.

How does First Step work?

First Step, have a CollegeInvest 529 Savings Account with the parent/guardian as the Beneficiary. If you don't have one you can open one at collegeinvest.org with \$0. The account owner must be a parent/legal guardian and the eligible child as the beneficiary.

- ◆ *Your savings and earnings grow tax free, as long as the funds are used for the approved expenses¹*
- ◆ *Contributions to your account are eligible for a Colorado state income tax deduction for Colorado taxpayers²*
- ◆ *Savings can be used anywhere in the country, at almost any college, university, community college, trade school or vocational program*

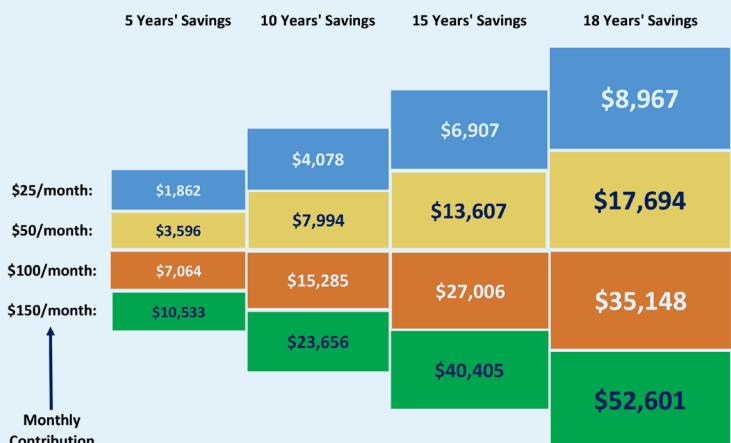
Next Step, apply for the program online at collegeinvest.org/first-step. You will need the child's savings account number and their birth certificate

number (or adoption documents). If you and the Beneficiary meet all of the eligibility requirements, you will be notified by email from CollegeInvest and the \$100 contribution will be deposited in your CollegeInvest account within 30 business days.

Why should I apply for the program?

First Step is meant to help Colorado families jumpstart their savings as soon as possible. As your child grows, your savings have the potential to grow as well.

*This hypothetical example illustrates the accumulation potential with the \$100 First Step contribution, an initial opening contribution equal to the recurring monthly amount saved, and a recurring monthly contribution plan at a 5% projected average annual return. The above example is based on projections and does not reflect your actual investment. Your actual results may be more or less. Source: Bankrate Savings Account Compound Interest Calculator.



Investment returns are not guaranteed and you could lose money, including principal.

¹ A Non-Qualified Withdrawal is subject to federal and state income taxes on the earnings portion, and a 10% penalty on the earning portion. In addition, any state tax deductions for contributions may be subject to recapture in subsequent years.

² Contributions to a Plan by a Colorado taxpayer are deductible from Colorado state income tax in the tax year of the contribution, up to your Colorado taxable income for that year. These deductions are subject to recapture in subsequent years in which non-qualified withdrawals are made.

Important Considerations

To learn about CollegeInvest's 529 program, its objectives, risks, charges, expenses, limitations, restrictions and qualifications regarding the Plans' benefits and potential tax advantages, please read and consider carefully the Program Disclosure Statements (PDS) available at collegeinvest.org before investing. Also, check with your or your beneficiary's home state to learn if it offers tax or other benefits for investing in its own plan. Administered and issued by CollegeInvest. CollegeInvest and the CollegeInvest logo are registered trademarks of CollegeInvest. Copyright © 2020 CollegeInvest.