

CoSEA Colorado Legislative Update March 13, 2023

Halfway There

The First Regular Session of Colorado's 74th General Assembly is officially halfway through. Since the start of the session, 429 House and Senate bills have been introduced. Progress through legislation has been slow thus far but is expected to pick up rapidly. In addition to the Governor's health care package, which was released last week, the Governor and Democrats have firearm regulations as a top priority. Three of those bills were heard this week, with significant debate, in the Senate. Additionally, the House worked through Saturday to complete debate and vote on a bill to increase the waiting period for firearm purchases. There was significant and contentious debate between the two parties. Expect more inter-party and intra-party contention as the session moves forward...

CoSEA Supports Legislation to Improve the Electronic Sales and Use Tax System

CoSEA's Public Policy Committee recently met and took a position of SUPPORT for HB23-1017: Concerning Improvements To The Electronic Sales and Use Tax System.

As part of an effort to simplify the sales and use tax system, the department of revenue created the electronic sales and use tax simplification system (SUTS), which is a one-stop portal designed to facilitate the collection and remittance of sales and use tax. The legislation requires the department to make a number of modifications to SUTS by January 1, 2025 designed to make it easier to use. Some of those changes include:

- Notifying a local taxing jurisdiction when an account has been closed;
- Facilitating the automated filing process;
- Developing a simplified spreadsheet filing system/filing option that does not use a spreadsheet;
- Providing taxpayers with a bulk testing option for address files;
- Creating a simplified process for filing a zero return;
- Including additional use taxes, additional information about deductions, and filtering options;
- Creating a campaign to promote SUTS for the purpose of increasing the awareness, participation, and compliance by retailers and local taxing jurisdictions; and
- Soliciting and considering feedback from interested stakeholders about enhancements to SUTS that lead to greater local taxing jurisdiction participation and greater compliance by retailers.

The CoSEA Public Policy Committee meets regularly throughout the legislative session and takes positions on legislation on behalf of CoSEA. **If you have an interest in serving on the Public Policy Committee, please email John Dundon at john@johnrdundon.com.**

To see what other legislation CoSEA is following, check out the bill tracker linked below:

Bill Tracker: <https://www.coloradocapitolwatch.com/bill-tracker-votes/0/6525/2023/0/>